

ENVIRONMENTAL POLICY

Ferretti International is committed to responsible environmental management and believes that potential environmental impacts of our business activities can be effectively managed.

To achieve this goal, Ferretti International will fulfil the following objectives:

- Provide and maintain an Environmental Management System (EMS) in compliance with ISO 14001 and relevant legislative requirements.
- Managers and supervisors shall provide leadership and support, and be accountable for implementation of environmental initiatives.
- Promotion of responsible environmental management.
- Informing all personnel of their environmental responsibilities through consultation, training and distribution of appropriate information.
- Ensure hazards to the environment are identified, risk assessed and effectively controlled.
- Controlling waste producing activities based on the principles of reduce, re-use, re-cycle and appropriate disposal.
- Promotion of energy efficiency and conservation of resources.
- Avoiding polluting land, water and air.
- Avoiding disruption to sites of archaeological, historical and natural significance.
- Protection of native flora and fauna.
- Management of all subcontractors to ensure they comply with Ferretti International's objectives.
- Aim to continually improve the effectiveness of our environmental management System.

Ferretti International recognises that the evolution and improvement of our environmental management system is a shared responsibility by all personnel at all levels of the organisation.

This policy statement shall be prominently displayed at all company worksites and is endorsed by myself as the authorised representative of Ferretti International.

A handwritten signature in blue ink, appearing to read 'D R Evans', with a long horizontal flourish extending to the right.

David R. Evans, Chief Executive Officer
Ferretti International (Aust)

July 2018